



Letter from the President and Chief Executive Officer

Dear Members of Faith Community United Credit Union,

Welcome to our 70th Annual Shareholders Meeting. On behalf of the board, management and the staff of Faith Community United Credit Union we thank you for yet another exceptional year. While the past year was unpredictable, I applaud the unwavering dedication and resilience of the staff and members of the community who stood by us as we grew stronger than ever.

As we approached 2021, we could not predict the outcome based on the challenges of the pandemic over the past two years and what we would face. These challenges only made us stronger and more viable. We adjusted in many ways but we never stopped being there for our members. We cannot be prouder of what the staff accomplished this year and their overarching commitment to you the member. The COVID Pandemic has affected our daily lives in ways no one could have imagined. During these challenging times, we have supported our members faced with uncertain financial times by offering many different options to help protect their income, and credit history.

This year is a milestone for Faith and we managed to overcome many adversities and obstacles along the way with the help of your support and unwavering loyalty. Amid the Pandemic the credit union managed to remain open with reduced hours and did not completely close in two (2) years continuing to provide all financial services while keeping our staff and members safe. We are proud of last year's successes and look forward to continued growth with all of you. From the early days until now, Faith has continued to abide by its mission and maintained its existence by keeping the faith and never wavering from its foundation. Thank you for your understanding and patience during our reduction in hour's, changes to our delivery systems, and wearing masks and personal protection equipment. We continue to explore and develop options so you can safely access all your accounts and conduct transactions whenever and wherever you need. Your credit union has grown significantly over the last year, and remains very strong financially.

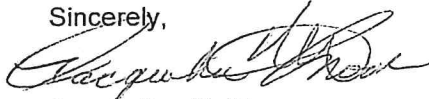
For "70" years the credit union has remained vigilant and committed to serving our community. As we navigated the uncharted waters of the COVID Pandemic our financial stability continued to strengthen. I am extremely proud of the work the entire credit union staff carried out this last year to not only help the credit union grow, but provide vital financial tools and resources to our members. One of the major accomplishments last year was the Rapid Response Program (RRP) grants awarded to the credit union in the amount of \$1.8 million dollars. This grant assisted with loans, training, hiring of staff and remodeling of the credit union in 2022. In addition, a Technology Assistance (TA) grant was awarded in the amount of \$125,000 to assist with the upgrade of cutting-edge technology and new computers and more. Since the start of the pandemic, the credit union has processed 121 Small Business Association (SBA) Paycheck Protection Program (PPP) loans for businesses in our community. This represents \$5.1 million borrowed and helped secure and keep the doors open for many of these businesses. Coordinating these loans and fulfilling the meticulous reporting requirements was a challenge to say the least but our dedicated staff remained committed to making sure our business members were able to access this vital financial resource. Our business staff remained committed to helping business owners across our

region achieve success despite the difficult marketplace and unprecedented challenges. The credit union also launched the COVID Protection Loan and Shared Branching. The COVID Protection Loan was designed to help our members and avoid defaulting on their loans, Shared branching is designed to allow members to service their accounts and conduct transactions whenever and wherever at other credit union locations. I want to thank our credit union staff for their outstanding efforts this year to provide our community superior service during one of the most difficult challenges of our generation. And thank you to our members for continuing to support our efforts as we strive to help you achieve financial success

As we move into 2022, it is our objective to go above and beyond to help you achieve and accomplish your financial goals. We will continue the work provided to you in 2021 - to realign our organization to find ways to be more efficient and improve our practices to ensure that we are ready to meet the ever-changing needs of our members. Our goal is to remain relevant, improve the banking experience, and enhance core values. We will continue to focus on building a viable organization that allows us to continue to invest in our members and the community.

It is a pleasure serving as your CEO. The Board, staff and I look forward to growing together in 2022. Thank you for choosing Faith Community Credit Union and allowing us to join you on your financial journey.

Sincerely,



Jacqueline Y. Moore
President and CEO